

GULF HARBOUR GOLF & COUNTRY CLUB
MEMBERS' MINUTES OF BOARD OF GOVERNORS MEETING
July 17, 2007

As is our custom, what follows are not the official minutes of the Board of Governors meeting as prepared by the Club Secretary. These are available to the membership in the Club office for any member who wishes to read them. What we have prepared is a summary of the issues that were dealt with at the last meeting that reflects the "members" point of view.

Review and follow-up of Previous Meeting:

-Membership to date: 342 active Golf Equity members (unchanged year to date), 677 active Sports Equity members (up 6 year to date). Full Golf Equity initiation fee is \$85,000 and Sports is \$23,000. Resignation list: Golf-69 (down one since January); Sports-79 (down 4 since January). Remember that decreases in the resign lists may result when a member on the list sells his or her property and it includes a Club Membership, decides to get off the resign list, or is taken off by the 4 to 1 ratio of WCI sales to Member sales. The first two situations will not affect the total number of dues paying members in either class.

New Business:

-A letter from Club Management went out in June informing you that the gratuity included in your food and beverage purchase would be raised from 18 to 20%. We advise you to read the Club's rule regarding F&B Gratuities (page C-8) for the complete explanation and your choices. Please remember the entire gratuity amount is provided to the service staff for their efforts in making your dining experience enjoyable.

-Umbrellas are to be located between tennis courts 7 and 8 and 1 and 2.

-The Club rules (Exhibit C) in your Member's directory were written in 1999 as part of the Equity conversion. Over the intervening years, a number of changes, modifications, and clarifications have been adopted by the Board of Governors. These were communicated, in many cases, as part of these Members' Minutes or by letter from Club Management. However, in an effort to insure proper documentation, the Board spent considerable time updating (not changing) the "Rules and Regulations" that are contained in your directory. We hope to have this task completed by the Fall and distributed to the Membership at that time.

-The next scheduled Board of Governors meeting will be September 11, 2007. As is always the case, if you have any questions, don't hesitate to call. Remember the website for an advanced edition of the Members' Minutes and any updates on an early turnover:

www.gulfharbour.net/club.

Respectfully submitted,
Frank Caroselli & Russ DeVries