

GULF HARBOUR GOLF & COUNTRY CLUB
MEMBERS' MINUTES OF BOARD OF GOVERNORS MEETING

July 12, 2005

As is our custom, what follows are not the official minutes of the Board of Governors meeting as prepared by the Club Secretary. These are available to the membership in the Club office for any member who wishes to read them. What we have prepared is a summary of the issues that were dealt with at the last meeting that reflects the "members" point of view.

Review and follow-up of Previous Meeting:

- Membership to date: 330 active Golf Equity members, 622 active Sports Equity members. Full Golf Equity initiation fee is \$85,000 and Sports is \$20,000. Resignation list: Golf-59; Sports-73.
- A proposal to use the old sales office (which is Club property) as a "welcome center" for prospective new residents and/or members is being discussed with the Master Association.
- Nothing specific to report on possible changes in the "Resign List" procedure but efforts are still underway to reduce the lists.
- Starting this month and ending before next season begins, we will see the much anticipated interior Clubhouse renovation that will include new carpet, draperies, furniture, and furnishings.

New Business:

- The Board has had to take action against a small number of Members who are more than 60 days late on payment of charges. This includes suspension and, if needed, court proceedings.
 - Members who rent their Gulf Harbour property and wish to transfer their Memberships to their lessee for the period of the lease will have a new "Application for Lessee Privileges" to submit.
 - The House Committee has submitted an updated "Dress Code" which is being combined with what other clubs are doing in this area. Anything new will be announced well in advance of implementation.
 - Plans are well underway for an expansion of the Fitness Center but permitting requirements will put any actual work off until next Spring (April or May?).
- The next scheduled Board of Governors meeting will be September 13, 2005. As is always the case, if you have any questions, don't hesitate to call.

Respectfully submitted,
Frank Caroselli and Russell DeVries