

GULF HARBOUR GOLF & COUNTRY CLUB
MEMBERS' MINUTES OF BOARD OF GOVERNORS MEETING

May 4, 2004

As is our custom, what follows are not the official minutes of the Board of Governors meeting as prepared by the Club Secretary. These are available to the membership in the Club office for any member who wishes to read them. What we have prepared is a summary of the issues that were dealt with at the last meeting that reflects the "members" point of view.

Review and follow-up of Previous Meeting:

- Membership to date: 323 active Golf Equity members, 589 active Sports Equity members. Full Golf Equity initiation fee is \$85,000 and Sports is \$20,000. Resignation list: Golf-40; Sports-74.
- WCI has received confirmation that they are properly licensed for resale of Gulf Harbour (only) real estate in the old sales center. The next step for WCI is to meet with the Master Association to establish access.
- Members of the Finance and Legal-by Laws Committees have been working with us and WCI on a procedure that will help with resolution of some of the financial information we have discussed over the past two years. We will keep you informed. In the meantime, we have received nearly all of the financial data we have requested.

New Business:

- Summer hours begin this month. Dinner will be served Wednesdays and Fridays (6:00 pm to 9:00 pm). Lunches will be Wednesday through Sunday (11:30 am to 2:00 pm). In the fall, full service will begin on November 1 (as opposed to January 1 this year), unless Club Management determines that traffic dictates an earlier date..
- Club management will meet with representatives of the Master Association and "Aquagenix" to discuss issues concerning the conditions of Gulf Harbour's lakes.
- We have an agreement with the Master Association that will provide patrols by Wackenhut on the golf course after 4:00 pm, and the club pool and spa, the island, the tennis courts, and the club house.

We remind you that Club rules state that golf is to be played at Gulf Harbour by persons in golf carts only.

Anyone not playing from a cart is breaking club rules and will be challenged by the patrol. Bottom line, if you see someone playing without a cart i.e. walking with clubs, carrying a bag, dragging a bag with a pull cart, etc. call Wackenhut (482-5039). If you see or hear misbehavior, or rules violations at any club facility, call Wackenhut (482-5039). With an asking price of \$85,000 for golf membership and \$20,000 for Sports, we all need to protect access and our investment.

- As of May 1, the "two times per month per membership" limitation on use of the golf course and driving range by Sports Equity members is lifted. Check-in at the pro-shop for details and fees.
- A member was suspended for six months as a result of the repeated rules violations.
- Club Management announced that it has drafted a five-year plan for dealing with wear and tear of Club facilities and will present it to the Board.
- The next scheduled Board of Governors meeting will be July 6, 2004. As is always the case, if you have any questions, don't hesitate to call.

Respectfully submitted,
Frank Caroselli and Russell DeVries