

GULF HARBOUR GOLF & COUNTRY CLUB
MEMBERS' MINUTES OF BOARD OF GOVERNORS MEETING
January 10, 2007

As is our custom, what follows are not the official minutes of the Board of Governors meeting as prepared by the Club Secretary. These are available to the membership in the Club office for any member who wishes to read them. What we have prepared is a summary of the issues that were dealt with at the last meeting that reflects the "members" point of view.

Reminders: Annual Members' Meeting will be on Monday, February 12, 2007 @ 5:00 p.m. at the Clubhouse. The Clubhouse and golf course will be closed from July 9, 2007 until July 16, 2007 for important summer maintenance.

Review and follow-up of Previous Meeting:

-Membership to date: 342 active Golf Equity members (up nine memberships for FY 2006, six were upgrades), 673 active Sports Equity members (up eighteen memberships for FY 2006). Full Golf Equity initiation fee is \$85,000 and Sports is \$23,000. Resignation list: Golf-70 (up ten for 2006); Sports-83 (up seventeen for 2006).

New Business:

- The Capital Budget has yet to be approved and we are requesting that WCI consider a program submitted by the Membership to remodel the men's and women's locker rooms. The approximate cost of the first phase of this project is \$25,000 to \$30,000.

-Considerable time was spent on the issue of controlling access and use of the various amenities by non-members and by a few members who choose to ignore the rules. As most of you know, this abuse occurs in the late afternoon. We have asked WCI, as Managers, to provide a ranger to cover the entire complex from 3:00 p.m. until dusk using some of our dues increase to cover the cost.

-We asked that the rules that pertain to private carts be changed so that "leased" carts will have the same rights, privileges and responsibilities as member "owned" carts. WCI has agreed.

-The Membership Plan states that The Treasurer (a WCI Board Member) will deposit or cause to be deposited all monies of the Club in an account or accounts in the Club's name in the bank or banks designated by the Board. WCI has said they will provide us with this information.

-The Management Agreement with WCI states "All books, records, bills, receipts...(see page F3 and 4 in your Member's directory for complete detail)...shall be kept at the Club's offices, at the Club's expense." We have asked for a number of financial documents that should be readily available, and WCI has indicated that they will research.

-The next scheduled Board of Governors meeting will be March 13, 2007. As is always the case, if you have any questions, don't hesitate to call. Remember the website for an advanced edition of the Members' Minutes and any updates on an early turnover:

www.gulfharbour.net/club.

Respectfully submitted,
Frank Caroselli and Russell DeVries