

**GULF HARBOUR GOLF & COUNTRY CLUB**  
**MEMBERS' MINUTES OF BOARD OF GOVERNORS MEETING**  
**January 10 & 12, 2006**

As is our custom, what follows are not the official minutes of the Board of Governors meeting as prepared by the Club Secretary. These are available to the membership in the Club office for any member who wishes to read them. What we have prepared is a summary of the issues that were dealt with at the last meeting that reflects the "members" point of view. These minutes consolidate our regular meeting held on January 10 and a special meeting held on January 12, 2006.

**Reminders:** These minutes are normally prepared within two days of the meeting date.

Unfortunately, they are mailed out with your monthly bill and, as a result, not available for as many as two to three weeks after the meeting. The good news is that you can get these minutes, up to date, by logging onto "gulfharbour.net".

**Review and follow-up of Previous Meeting:**

- Membership to date: 334 active Golf Equity members, 664 active Sports Equity members. Full Golf Equity initiation fee is \$85,000 and Sports is \$23,000. Resignation list: Golf-61; Sports-65.
- We have received some ideas from the Membership regarding alternative potential uses of the old sales center. We welcome additional ideas and will keep you informed as to the future use of this valuable club asset.
- The Board also met on January 12, 2006 for three hours to "brain storm" the issue of resign lists at Gulf Harbour and ideas for accelerating new membership sales. Nothing specific to report on but Board members showed very serious concern and interest in dealing with this issue.
- The permitting phase of the plan to expand our fitness facility is running about a month behind due to the holidays. The timing of actual construction will not be affected by this delay and is still planned for April or early May of 2006. Expect renderings and elevations for the fitness center in the near future.
- The Club Operating **Budget** for 2006 was approved by the Board. Our '06 internal member comparable budget and other related financial documents are being updated to include **Actual** 2005 results for comparison purposes. These will be reviewed by the Finance Committee as soon as possible.

**-New Business:**

- Golf course experts, across the country, are saying to courses that overseed seasonally, that it is better for the health of the turf not to overseed every year – give the turf a year off every five or so years. Some have even recommended that courses in South West Florida not overseed at all. The Board is strongly considering a plan to change the years that the club overseeds our course and has asked for recommendations from the Greens and Golf Committees for what Gulf Harbour should do or not do next December when we would normally overseed...
- The next scheduled Board of Governors meeting will be March 14, 2006. The annual membership meeting will be held on Monday, February 13<sup>th</sup> at 5:00 p.m. As is always the case, if you have any questions, don't hesitate to call. Remember the website for an advanced edition of the Members' Minutes: **gulfharbour.net**.

Respectfully submitted,  
Frank Caroselli and Russell DeVries